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43 466.2

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3

14.5

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6 2021 10 8

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2021 10 15
90
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2020 0.16363
18.4244 /
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13
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80% 32,100 2022 10
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13

		/		
	2021 1 13	35.52	466.2	124
	2021 10 8	48.83	90	13

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30%

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4	“ ” “ ” “ ” “ ” 85 100% 70-84 80% 60-69 0% 60 60 0% = ×	13 2021

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48.83 /

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2023

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		4.50	5.00%	0.01%
		4.50	5.00%	0.01%
11		18.00	20.00%	0.06%
		27.00	30.00%	0.08%

2021

13

11

22

Black-Scholes

2022 10 29